POLL QUESTIONS

1. What is the main objective of IAS 19?
A) To regulate employee contracts
B) To prescribe accounting for employee benefits
C) To provide taxation rules for employees
D) To manage retirement fund investments
Correct Answer: B

2. Which of the following is NOT a category of employee benefits under IAS 19?
A) Short-term benefits
B) Post-employment benefits
C) Share-based payments
D) Other long-term benefits
Correct Answer: C

3. Which benefit is typically considered a post-employment benefit?
A) Paid annual leave
B) Retirement pension
C) Sick leave
D) Sales commission
Correct Answer: B

4. Defined Contribution Plans require the employer to:
A) Guarantee a minimum return on assets
B) Pay a fixed amount into a fund
C) Pay benefits based on years of service
D) Bear the actuarial risk
Correct Answer: B

5. In Defined Benefit Plans, who bears the actuarial risk?
A) Employees
B) Pension fund managers
C) Employers
D) Government
Correct Answer: C

6. Which of the following is a key actuarial assumption under IAS 19?
A) Share price growth
B) Mortality rates
C) Inflation cap rates
D) Market share
Correct Answer: B

7. Where are remeasurements of defined benefit plans recognized?
A) Profit or Loss
B) Other Comprehensive Income (OCI)
C) Retained Earnings directly

D) Statement of Changes in Equity directly
Correct Answer: B

8. When the retirement fund is considered “overfunded”, what is most likely presented in the statement of financial position?
A) Accrued employee benefit expense
B) Prepaid employee benefit expense
C) Salaries and wages payable
D) Employee benefit expense
Correct Answer: B

9. Past service cost arises when:
A) Benefits are paid earlier than expected
B) A plan is introduced or amended retroactively
C) The company earns an actuarial gain
D) There is a change in discount rate
Correct Answer: B

10. Net interest on the net defined benefit liability/asset is calculated using:
A) Discount rate
B) Prime lending rate
C) Actuarial assumption for salary growth
D) Market yield on government bonds
Correct Answer: A